UNITED
NATIONS

A

General Assembly

Distr.
GENERAL

A/49/728/Add.5
15 December 1994

ORIGINAL: ENGLISH

Forty-ninth session
Agenda item 88 (e)

SUSTAINABLE DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION: INTEGRATION OF THE ECONOMIES IN TRANSITION INTO THE WORLD ECONOMY

Report of the Second Committee (Part VI)*

Rapporteur: Mr. Ahmed Yousif MOHAMED (Sudan)

I. INTRODUCTION

1. The Second Committee held a substantive debate on item 88 (see A/49/728, para. 2). Action to be taken on sub-item (e) was considered at its 30th and 33rd meetings, on 29 November and 9 December 1994. An account of the Committee's consideration of the item is contained in the relevant summary records (A/C.2/49/SR.30 and 33).

II. CONSIDERATION OF DRAFT RESOLUTION A/C.2/49/L.44

2. At the 29th meeting, on 23 November, the representative of Estonia, on behalf of Afghanistan, Albania, Armenia, Austria, Azerbaijan, Belgium, Bulgaria, Canada, Croatia, the Czech Republic, Denmark, Estonia, Finland, France, Georgia, Germany, Greece, Hungary, Iceland, Ireland, Italy, Kazakhstan, Kyrgyzstan, Latvia, Liechtenstein, Lithuania, Luxembourg, the Netherlands, Norway, Poland, Portugal, the Republic of Moldova, Romania, the Russian Federation, Slovakia, Slovenia, Spain, Sweden, Tajikistan, Turkey, Turkmenistan, Ukraine, the United Kingdom of Great Britain and Northern Ireland and the United States of America, joined subsequently by Belarus, Bosnia and Herzegovina, Japan, Mongolia, the

* The report of the Committee on this agenda item will be issued in several parts, under the symbol A/49/728 and addenda.

former Yugoslav Republic of Macedonia and Uzbekistan, introduced a draft resolution entitled "Integration of the economies in transition into the world economy" (A/C.2/49/L.44).

3. At the 33rd meeting, on 9 December, the Vice-Chairman of the Committee, Mr. Raiko Raichev (Bulgaria), informed the Committee of the following revisions to the draft resolution made on the basis of the informal consultations:

(a) In the first line of the first preambular paragraph, the words "47/175 and 47/187 of 22 December 1992 and" were inserted after the word "resolution";

(b) At the end of the fourth preambular paragraph, the words "essential to sustainable development" were added after the words "world economy".

4. At the same meeting, the Committee adopted draft resolution A/C.2/49/L.44, as orally revised, without a vote (see para. 6).

5. After the adoption of the draft resolution, the representatives of Algeria (on behalf of the States Members of the United Nations that are members of the Group of 77 and China) and Belarus made statements (see A/C.2/49/SR.33)

III. RECOMMENDATION OF THE SECOND COMMITTEE

6. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Integration of the economies in transition into the world economy

The General Assembly,

Reaffirming its resolutions 47/175 and 47/187 of 22 December 1992 and 48/181 of 21 December 1993 and all its other relevant resolutions,

Taking note of the relevant decisions of the Economic Commission for Europe, namely, decisions B (49) and C (49), both of 26 April 1994, 1/ and the relevant resolutions of the Economic and Social Commission for Asia and the Pacific, namely, 50/1 and 50/2, both of 13 April 1994, 2/

1/ See Official Records of the Economic and Social Council, 1994, Supplement No. 17 (E/1994/37), chap. IV.

2/ Ibid., Supplement No. 16 (E/1994/36), chap. IV.

Taking note also of the report of the Secretary-General on the integration of the economies in transition into the world economy, 3/ the Economic survey of Europe in 1993-1994, 4/ the Economic and Social Survey of Asia and the Pacific, 1993 5/ and the World Economic and Social Survey, 1994, 6/

Noting the ongoing efforts of the International Monetary Fund and the World Bank to encourage sound macroeconomic policies,

Reaffirming the need for the full integration of countries in transition from centrally planned to market economies, as well as all other countries, into the world economy essential to sustainable development,

1. Invites the United Nations system to continue its support for the efforts of economies in transition as they transform their economies and integrate them into the world economy through, inter alia, adoption of the international standards and practices of countries with market economies;

2. Welcomes the measures undertaken by the United Nations system to strengthen its abilities in response to General Assembly resolution 48/181 on the economies in transition, and calls upon the United Nations system to continue to conduct analytical activities and to provide policy advice and technical assistance to the economies in transition, tailored to each country's respective stage of economic transformation;

3. Calls upon the United Nations system to continue studying, within the scope of the implementation of the present resolution and while continuing the existing cooperation with relevant international institutions and entities, possible ways of enhancing economic and technical cooperation among countries with economies in transition, as well as with developing countries, identifying how the United Nations system can strengthen cooperation, while avoiding duplication, with a view to encouraging greater participation by those countries in the world economy;

4. Requests the Secretary-General to submit a report on the implementation of the present resolution to the General Assembly at its fifty-first session.

3/ A/49/330.

4/ United Nations publication, Sales No. E.94.II.E.1.

5/ United Nations publication, Sales No. E.94.II.F.8.

6/ United Nations publication, Sales No. E.94.II.C.1.